



COURSE OUTLINE

Anti-Money Laundering and Counter-Terrorist Financing for Banks and Banking Institutions

1. COURSE OVERVIEW

Anti-Money Laundering and Counter-Terrorist Financing for Banks and Banking Institutions is a 2-day course, introducing the topic of Anti-Money Laundering and fundamental anti-money laundering principles and counter-terrorist funding. With white collar crime and corporate fraud on the rise, participants will learn the fundamentals of a risk-based approach anti-money laundering, which will assist participants to understand the principles of anti-money laundering and implement anti-money laundering protocols and procedures.

The training material is kept succinct, as not to overwhelm participants with too much theory about anti-money laundering. The theory is therefore distilled from various authoritative sources on anti-money laundering and counter-terrorist financing. This course therefore provides a concise overview of anti-money laundering and the management and reporting thereof.

2. TARGET AUDIENCE

Bank Tellers, operations and compliance staff: This course is suitable for frontline staff, bank tellers, and personnel working in operations, compliance and risk.

Managers: All managers of compliance, risk, operations departments including branch and bank managers

3. LEARNING OUTCOMES

By the end of the course, participants will be able to:

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- Define Money laundering and its cycle
- Understand the concept of Anti-Money Laundering.

- Define the concepts Anti-Money Laundering, fraud, corruption and Counter Terrorist Financing
- Explain the reasons for Money Laundering
- Identify red flags for Anti-Money Laundering activities
- Define who is involved in Money Laundering what the sources of money laundering are
- Understand the 3 phases of money laundering
- Explain the 3 lines of defence against money laundering
- Explain and understand the 7 pillars of compliance
- Achieve a basic understanding of the roles of the FATF, Wolfsburg and the Basel Committee in anti-money laundering
- Understand the implications and penalties for non-compliance with Anti-Money Laundering legislations
- Understand the FATF Mutual Evaluation Process
- Explain the difference between CIV / KYC and CDD
- Define the concepts of ethical and legal
- Define Suspicious Transactions
- Understand their role and responsibilities with reference to reporting suspicious transactions
- Distinguish between trade finance and correspondence banking
- Define and Understand the concept of Trade Based Money Laundering
- Define Terrorism and Counter-Terrorist Financing
- Understand the difference between Terrorism and Money Laundering
- Define the three levels of Terrorism
- Explore the 4 most significant global terrorist organisations, its origins and motivations
- Explain the favoured products used by terrorist organisations to launder money
- Explore the concept of Sanctions Screening
- Define and understand what a Risk-based Approach to Anti-Money Laundering is
- Explain how to apply a Risk-based Approach
- Explain the solutions to applying successful Anti-Money Laundering procedures
- Explore Smarter alerting

4. CONTENT COVERED

The following content will be covered in this course:

1 Introduction to Money Laundering

1.1 What is Money Laundering?

1.2 Money Launderers: Why, who and how?

1.3 What are the differences between Money Laundering, Fraud, Corruption and Terrorist Financing?

2 Anti-Money Laundering by Numbers

- 2.1 Three Stages of Money Laundering
- 2.2 The three Lines of Defence
- 2.3 Seven Pillars of Compliance
- 2.4 The Role of the Financial Action Task Force (FATF)
- 2.5 FATF Recommendations
- 2.6 FATF Mutual Evaluations Process
- 2.5 Global Best Practice (Wolfsburg & Basel)

3 AML Controls and Dependencies

- 3.1 CIV/KYC/CDD
- 3.2 Deep dive 7 Pillars of Compliance
- 3.3 Suspicious Transaction Monitoring and Reporting

4 Examples of Financial Crime

- 4.1 Fraud/Corruption/ Money Laundering

5 Trade Finance

- 5.1 Correspondent Banking
- 5.2 Trade Based Money Laundering
- 5.3 Triggers of TBML
- 5.4 TBML Controls

6 Terrorist Financing

- 6.1 Difference between ML and TF
- 6.2 Three levels of Terrorists
- 6.3 Global Terrorist Organizations
- 6.4 Favoured Products
- 6.5 Sanction Screening

6.6 FATF Key Findings

6.7 Corruption in Botswana

7 Risk-Based Approach (RBA)

7.1 Overview of FATF Botswana Findings

7.2 What is a Risk-Based Approach?

7.3 Applying a RBA

7.4 Making use of free Tools

7.5 Smarter alerting

8 Recap

8.1 Recap Day 1 & 2

8.2 Discussion and final questions

5. ASSESSMENT METHOD

Assessments will be frequently carried out throughout the duration of the course. Specific questions have been included after each module, which will be discussed in groups and feedback will be provided back to the rest of the class. A final assessment will be performed at the end of the course, to test the delegates overall understanding of the training material covered.