

# Fraud Prevention and Monitoring

In the digital age, financial crime against banks and other financial services institutions is accelerating rapidly. Fraud prevention now represents one of the biggest areas of concern for the financial services industry and is likely to become one of the largest drivers of IT expenditure in coming years. In fact, organisations lose 5% of revenue to fraud each year, with banking and financial services (and government) most commonly victimised. That is why financial institutions like yours need to take proactive steps to combat fraud.

At the conclusion of this skills programme, students will have more knowledge about what fraud is, who typically commits the act and why, and the types of fraud faced by financial institutions. Students will also learn about the consequences of fraud to the sustainability of the organisation. You will also learn how to develop policies and procedures to minimise and manage common types of fraud within financial institutions, and how to monitor their effectiveness.

## What you will learn:

Upon completion of this programme, you will be able to:

- Describe and identify fraud as it occurs in a financial institution.
- Develop control mechanisms to minimise and manage fraud in a financial institution.
- Monitor and update fraud control policies and procedures.

## Course Structure:

Lectures, structured classroom discussions, case studies and practical examples and exercises.

## Course Content:

- Section 1: Fraud as it occurs in financial institutions
- Section 2: Control mechanisms to minimise fraud
- Section 3: Monitor fraud control policies and procedures

## Assessment:

Formative assessment is done through practical exercises and discussions; and summative assessment is done through submission of a PoE making use of practical workplace activities.

## Accreditation:

This programme is currently in the process of being registered as a learning programme on the BNQF (Botswana National Vocational Qualifications Framework).



### Entry Requirements:

It is assumed that learners are in a management function of a financial institution, or will be employed in a management function, and responsible for driving or monitoring fraud and risk programmes within the organisation.



### Duration:

One day



### Certification:

Certification of learning achievement will be issued upon successful completion of the summative assessment and the learner being deemed competent.

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